

Ref. No.: DNIL/L&S/2021/S-17B/71

September 23, 2021

**The Manager, Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Stock Code: DENORA EQ**

**The Manager, Listing Dept.
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code: 590031
Phone: 022 22721233**

Dear Sir,

Sub.: Proceedings of 32nd Annual General Meeting of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 32nd Annual General Meeting of the Company was held today i.e. Thursday, 23rd September, 2021 through video conferencing (VC)/ Other Audio Visual Means (OAVM) in accordance with the provisions of Companies Act, 2013 ("Act") and SEBI (LODR) Regulations, 2015 read with the relevant circulars issued by the MCA and the SEBI. The registered office of the Company situated at Kundaim, Goa was deemed venue of the AGM and all the proceedings of the AGM were deemed to have been made at the registered office of the Company. The meeting commenced at 11.00 a.m. (IST).

The Company Secretary welcomed all the members present at the Meeting and informed the Members about the general instructions for participation in the Annual General meeting.

Mr. Satish Dhume, Chairman chaired the Meeting. The requisite quorum being present through VC/OVAM, the Chairman called the Meeting to order. On request by the Chairman, the Board members and Chief Financial Officer on the video conference introduced themselves mentioning the place from where they were attending the AGM. Leave of absence was granted to Mr. Francesco L'Abbate, Non-executive Director. The Chairman also confirmed the attendance of authorized representative of Statutory Auditor, Secretarial Auditor and Scrutinizer.

The Chairman proceeded with his speech and briefed the members regarding revenue from operations, profits, dividend recommended by the Board and impact of Covid-19 on financial results. Thereafter, the Chairman requested Mr. Vinay Chopra, Managing Director of the Company to brief the shareholders on the operations and performance of the Company during the financial year 2020-21. The Managing Director of the Company briefed the shareholders on Company's operations and performance during the year 2020-21.

Thereafter, the Company Secretary informed the Members about the below mentioned items of business proposed to be transacted at the meeting as per the Notice of AGM.

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DE NORA INDIA Limited

CIN-L31200GA1993PLC001335

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ORDINARY BUSINESS

1. Adoption of Audited Financial Statements for the financial year 2020-21
2. Declaration of dividend on equity shares
3. Re-appointment of Mr. Francesco L'Abbate (DIN: 08063332)

SPECIAL BUSINESS

4. Appointment of Mr. Purushottam S. Mantri (DIN: 06785989) as an Independent Director

As the Auditors' Report on the Annual Accounts of the Company for the Financial Year ended on 31st March 2021 and the Secretarial Auditors' Report for the Financial Year ended on 31st March 2021 did not contain any qualifications, observations, comments or other remarks, they were taken as read at the meeting. With the permission of Members present Notice convening the meeting was also taken as read.

The Members who had registered themselves as speakers and present at the meeting were given opportunity to raise their issues and concerns or express their opinions through VC/OVAM and seek clarifications. The Managing Director and the Chief Financial Officer of the Company responded to the queries of the Members and provided clarifications. It was informed by the Chairman that the queries remaining un-answered at the AGM would be responded suitably by email.

Thereafter, the Chairman informed the members that the facility for voting through e-voting system will continue to be available for the next 15 minutes, for those Members who had not yet cast their vote through e-voting. The members were further informed that the resolutions as set forth in the notice shall be deemed to be passed today subject to the receipt of the requisite number of votes. As required by law, the combined results of remote e-voting and e-voting during the AGM will be declared within two days of the conclusion of the AGM on receipt of scrutinizers report and the results would be notified to National Stock Exchange of India Limited and BSE Limited. The results would also be placed on the website of the Company and on CDSL's website.

The Chairman then thanked the Members for their participation in the meeting and formally concluded the meeting at 11.44 a.m. (IST). The e-voting facility was kept open for 15 minutes from the time of closure of the meeting.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **DE NORA INDIA LIMITED**


* **Shrikant Pai**
Company Secretary

