



DE NORA INDIA LIMITED

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(CIN - L31200GA1999PL(C001335))

Statement of Standalone Unaudited Results for the Quarter and 12 months ended 31 December 2015

Part I (All figures in Rupees in Lakhs)

Particulars	Current 3 months ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Year to date for Period ended	Corresponding Year to date for the previous period ended	Previous Accounting Year Ended
	31-Dec-2015 Unaudited	30-Sep-2015 Unaudited	31-Dec-2014 Unaudited	31-Dec-2015 Unaudited	31-Dec-2014 Audited	31-Dec-2014 Audited
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	904.90	1,430.02	755.38	3,686.94	3,046.28	3,046.28
b) Other operating income	0.79	0.46	0.05	6.36	5.78	5.78
Total Income from operations	905.69	1,430.18	755.43	3,693.30	3,052.06	3,052.06
2. Expenditure						
a) Cost of material consumed	299.79	457.25	163.74	1,254.47	819.27	819.27
b) Purchase of Stock in Trade	8.07	15.50	39.55	51.86	137.04	137.04
c) Changes in inventories of finished goods, work in progress and stock-in-trade	(51.87)	126.38	75.32	(77.44)	110.41	110.41
d) Employees benefit expenses	138.39	149.08	121.61	548.91	463.90	463.90
e) Depreciation and amortisation expense	25.57	24.51	33.05	90.14	120.09	120.09
f) Other expenses	273.36	218.21	255.98	901.49	1,023.25	1,023.25
Total expenses	693.31	990.93	689.25	2,769.43	2,673.96	2,673.96
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	212.38	439.25	66.18	923.87	378.10	378.10
4. Other income	92.16	37.76	96.42	436.74	224.58	224.58
5. Profit from Ordinary Activities before Finance Cost and Exceptional item (3+4)	304.54	477.01	162.60	1,360.61	602.68	602.68
6. Finance cost	0.01	-	0.04	0.14	0.33	0.33
7. Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	304.53	477.01	162.56	1,360.47	602.35	602.35
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	304.53	477.01	162.56	1,360.47	602.35	602.35
10. Tax Expense	90.06	163.58	69.74	435.48	177.10	177.10
11. Net Profit from Ordinary Activities after Tax (9-10)	214.47	313.43	92.82	924.99	425.25	425.25
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period (11-12)	214.47	313.43	92.82	924.99	425.25	425.25
14. Paid up equity share Capital (Rs. 10/- per share Face value)	530.86	530.86	530.86	530.86	530.86	530.86
15. Reserves excluding Revaluation Reserve as per balance sheet of previous Accounting Year	-	-	-	-	-	3,395.56
16. Earnings per share (EPS) (Rs. 10/- per share Face value) (Not annualised)						
a) Basic and Diluted EPS before extraordinary items	4.04	5.90	1.75	17.42	8.01	8.01
a) Basic and Diluted EPS after extraordinary items	4.04	5.90	1.75	17.42	8.01	8.01

Standalone Statement of Assets and Liabilities

(All figures in Rupees in Lakhs)

Particulars	As at 31st December 2015 Unaudited	As at 31st December 2014 Audited
	A) EQUITY AND LIABILITIES	
1. SHAREHOLDERS' FUNDS:		
(a) Share Capital	530.86	530.86
(b) Reserves and Surplus	4,317.88	3,395.56
Sub-total -Shareholders funds	4,848.74	3,926.42
2. Non Current Liabilities		
(a) Long-term Provisions	118.90	100.59
Sub-total -Non-current Liabilities	118.90	100.59
3. Current Liabilities		
(a) Trade Payables	147.40	197.34
(b) Other current Liabilities	337.18	361.59
(c) Short-term Provisions	371.96	267.48
Sub-total -Current Liabilities	856.54	826.41
TOTAL - EQUITY AND LIABILITIES	5,824.18	4,853.42
B) ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	878.93	809.49
(b) Non-Current Investments	1.70	1.70
(c) Deferred Tax Assets (net)	160.11	158.65
(d) Long-term Loans and Advances	202.08	79.11
(e) Other Non-current Assets	2.00	238.95
Sub total -Non-Current Assets	1,244.82	1,287.90
2. Current Assets		
(a) Current Investments	2,685.58	1,429.18
(b) Inventories	574.88	669.76
(c) Trade Receivables	1,036.36	1,162.74
(d) Cash and cash equivalents	163.41	104.09
(e) Short-term Loans and Advances	117.06	66.82
(f) Other Current Assets	2.07	132.93
Sub total -Current Assets	4,579.36	3,565.52
TOTAL - Assets	5,824.18	4,853.42

NOTES:

- The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 5 February 2016.
- The financial results for the quarter and twelve months ended 31 December 2015 as stated above have been subjected to 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any modification.
- The useful life of the fixed assets was revised in accordance with Schedule II to the Companies Act, 2013 which is application from accounting period commencing 1 April 2014. Accordingly the depreciation expense for the quarter and twelve months ended 31 December 2014 was higher by Rs 15.70 lakhs.
- During the current quarter, there has been an amendment in the Payment of Bonus Act, 1965 and accordingly as per the Payment of Bonus (Amendment) Act, 2015 there has been additional provision of Rs 11.82 Lakhs for bonus to employees.
- The Board of Directors at its meeting held on 19 February 2015 decided to change the financial year of the Company from January-December to April-March. Accordingly the Company's next Annual Accounts & Report will be for a period of fifteen months i.e. from 1 January 2015 to 31 March 2016.
- The Company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's presentation.

For DE NORA INDIA LIMITED

Sd/-

M. A. Sundaram
Chairman
DIN: 00144607

Date : February 5, 2016
Place : Kundaim, Goa