



De Nora India Limited

Statement of Unaudited Financial Results for the Quarter & Nine months ended December 31, 2021

Regd. Office : Plot nos. 184,185 & 189, Kundaim Industrial Estate

Kundaim, Goa 403 115

Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

Statement of Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2021

(₹ in Lakhs except earnings per share data)

	Particulars	Quarter ended			Nine Months Ended		Year Ended
		Dec 31, 2021 (Unaudited)	Sep 30, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Mar 31, 2021 (Audited)
1	Revenue from operations	1,538.67	1,476.78	949.96	3,526.44	2,993.37	5,054.10
2	Other Income	8.12	5.86	66.87	65.92	210.64	182.82
3	Total Income (1+2)	1,546.79	1,482.64	1,016.83	3,592.36	3,204.01	5,236.92
4	Expenses						
	(a) Cost of materials consumed	934.16	411.53	455.90	1,814.62	1,991.06	2,612.63
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(288.75)	42.24	(13.79)	(548.62)	(535.41)	(16.11)
	(c) Employee benefits expenses	172.52	140.31	127.15	432.55	395.35	529.62
	(d) Depreciation and amortization expenses	67.75	67.60	64.72	202.01	194.71	260.23
	(e) Other expenses	334.28	342.73	344.14	967.99	851.71	1,093.13
	Total Expenses	1,219.96	1,004.41	978.12	2,868.55	2,897.42	4,479.49
5	Profit before tax (3-4)	326.83	478.23	38.71	723.81	306.59	757.43
6	Income tax expenses						
	-Current tax and Tax relating to prior years	94.56	111.47	2.50	206.03	84.03	203.26
	-Deferred tax Charge / (Credit)	(8.39)	(9.21)	2.11	(17.60)	(7.04)	(10.41)
	Total tax expense	86.17	102.26	4.61	188.43	76.99	192.86
7	Profit for the period (5-6)	240.66	375.97	34.10	535.38	229.60	564.57
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(0.70)	(1.14)	3.86	(1.39)	6.26	(1.07)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.19	0.18	(0.46)	0.55	(1.38)	0.79
	Total other comprehensive income (net of tax)	(0.51)	(0.96)	3.40	(0.84)	4.88	(0.28)
9	Total comprehensive income for the period (7+8)	240.15	375.01	37.50	534.54	234.48	564.29
10	Paid-up Equity Share Capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86	530.86	530.86
11	Earnings Per Share (Face Value ₹ 10 each)						
	(a) ₹ (Basic)	4.53	7.08	0.64	10.09	4.33	10.64
	(b) ₹ (Diluted)	4.53	7.08	0.64	10.09	4.33	10.64
	* Not annualized						

See accompanying notes



our research - your future

DE NORA INDIA Limited

CIN-L31200GA1993PLC001335

Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India

ph +91(0832) 3981100 / 3981177

mail: info.dni@denora.com web: india.denora.com

De Nora India Limited
Statement of Unaudited Financial Results for the Quarter & Nine months ended December 31, 2021

Notes

1. Segment Information

As per the criteria specified under Ind AS 108 - Operating Segments, the Company has identified "Electrode Technologies" and "Water Technologies" as its Operating Segments. Disclosures in respect of segment wise revenue, results and capital employed for the Quarter & Nine months ended December 31, 2021 are as below :

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2021 (Unaudited)	Sep 30 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Mar 31, 2021 (Audited)
		(₹ in Lakhs)					
1	Segment Revenue :						
	(a) Electrode Technologies	1,528.83	1,467.00	688.01	3,452.25	2,680.96	4,709.59
	(b) Water Technologies	9.84	9.78	261.95	74.19	312.41	344.51
	Total	1,538.67	1,476.78	949.96	3,526.44	2,993.37	5,054.10
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Total Revenue from	1,538.67	1,476.78	949.96	3,526.44	2,993.37	5,054.10
2	Segment Results:						
	Profit/ (Loss) before tax from each segment						
	(a) Electrode Technologies	378.41	524.16	43.94	844.22	363.58	829.14
	(b) Water Technologies	1.25	1.19	35.83	23.82	38.78	64.65
	Total	379.66	525.35	79.77	868.04	402.36	893.79
	Less:- Other un-allocable expenditure net-off with un-allocable income	52.83	47.12	41.06	144.23	95.77	136.36
	Total Profit before tax	326.83	478.23	38.71	723.81	306.59	757.43
3	Capital Employed						
	Segment Assets						
	(a) Electrode Technologies	6,941.42	7,130.59	5,465.34	6,941.42	5,465.34	5,997.91
	(b) Water Technologies	887.35	1,027.83	1,220.15	887.35	1,220.15	1,174.21
	(c) Un-allocated	725.39	269.27	841.74	725.39	841.74	788.80
	Total Assets	8,554.16	8,427.69	7,527.23	8,554.16	7,527.23	7,960.92
	Less: Segment Liabilities						
	(a) Electrode Technologies	620.48	725.85	407.68	620.48	407.68	500.62
	(b) Water Technologies	754.63	756.19	751.76	754.63	751.76	762.71
	(c) Un-allocated	-	6.75	-	-	-	-
	Total Liabilities	1,375.11	1,488.79	1,159.44	1,375.11	1,159.44	1,263.33
	Total Capital Employed	7,179.05	6,938.90	6,367.79	7,179.05	6,367.79	6,697.59

2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2022. The statutory auditors have carried out a limited review of the results and an unmodified review report has been issued thereon.

3 The figures for the previous year/ periods have been reclassified/ regrouped wherever necessary to conform to current years / periods presentation.



Place: Kundaim, Goa
Dated: January 28, 2022

For and on behalf of the Board of Directors of

De Nora India Limited

CIN : L31200GA1993PLC001335



Vinay Chopra
Vinay Chopra
Managing Director
DIN :- 06543610



CIN-L31200GA1993PLC001335

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of De Nora India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
DE NORA INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **DE NORA INDIA LIMITED** ('the Company') for the quarter ended December 31, 2021 and the year to date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting

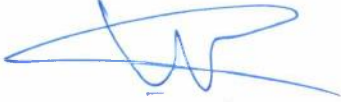


MSKA & Associates

Chartered Accountants

principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Darryl Frank
Partner
Membership No.: 104096
UDIN: 22104096AAAABJ3859



Place: Panaji, Goa
Date: January 28, 2022