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De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate
Kundaim, Goa 403 115

Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022

(₹ in Lakhs except earnings per share data)

	Particulars	Quarter ended			Nine Months Ended		Year Ended
		Dec 31, 2022 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Mar 31, 2022 (Audited)
1	Revenue from operations	1,919.43	1,437.14	1,538.67	4,594.66	3,526.44	7,416.65
2	Other Income	148.80	60.70	8.12	256.87	65.92	95.85
3	Total Income (1+2)	2,068.23	1,497.84	1,546.79	4,851.53	3,592.36	7,512.50
4	Expenses						
	(a) Cost of Material consumed	606.73	308.36	934.16	2,036.28	1,814.62	2,747.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.60	477.49	(288.75)	(107.85)	(548.62)	269.26
	(c) Employee benefits expenses	157.40	137.80	172.52	467.39	432.55	575.23
	(d) Finance Cost	-	0.15	-	1.30	-	14.94
	(e) Depreciation and amortization expenses	24.60	24.20	67.75	112.66	202.01	266.96
	(f) Other expenses	568.13	336.77	334.28	1,272.75	967.99	1,542.74
	Total Expenses	1,423.46	1,284.77	1,219.96	3,782.53	2,868.55	5,416.74
5	Profit before tax (3-4),	644.77	213.07	326.83	1,069.00	723.81	2,095.76
6	Income tax expenses						
	- Current tax and Tax relating to prior years	144.05	53.66	94.56	251.11	206.03	617.73
	- Deferred tax Charge / (Credit)	19.34	1.73	(8.39)	22.02	(17.60)	(67.01)
	Total tax expense	163.39	55.39	86.17	273.13	188.43	550.72
7	Profit for the period (5-6)	481.38	157.68	240.66	795.87	535.38	1,545.04
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	3.47	1.63	(0.70)	1.82	(1.39)	(3.17)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.47	0.47	0.19	1.41	0.55	1.74
	Total other comprehensive income (net of tax)	3.94	2.10	(0.51)	3.23	(0.84)	(1.43)
9	Total comprehensive income for the period (7+8)	485.32	159.78	240.15	799.10	534.54	1,543.61
10	Paid-up Equity Share Capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86	530.86	530.86
11	Earnings Per Share (Face Value ₹ 10 each)						
	(a) ₹ (Basic)	9.07	2.97	4.53	14.99	10.09	29.10
	(b) ₹ (Diluted)	9.07	2.97	4.53	14.99	10.09	29.10
	* Not annualized	*	*	*	*	*	*

See accompanying notes



DE NORA INDIA LIMITED

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De Nora India Limited
Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2022
Notes
1 Segment Information

As per the criteria specified under Ind AS 108 - Operating Segments, the Company has identified "Electrode Technologies" and "Water Technologies" as its Operating Segments. Disclosures in respect of segment wise revenue, results and capital employed for the Quarter & Nine months ended December 31, 2022 are as below :

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2022 (Unaudited)	Sep 30, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2022 (Unaudited)	Dec 31, 2021 (Unaudited)	Mar 31, 2022 (Audited)
1	Segment Revenue :						
	(a) Electrode Technologies	1,853.43	1,426.34	1,528.83	4,501.70	3,452.25	6,883.43
	(b) Water Technologies	66.00	10.80	9.84	92.96	74.19	533.22
	Total	1,919.43	1,437.14	1,538.67	4,594.66	3,526.44	7,416.65
	Less: Inter-segment Revenue	-	-	-	-	-	-
	Total Revenue from Operations (net)	1,919.43	1,437.14	1,538.67	4,594.66	3,526.44	7,416.65
2	Segment Results:						
	Profit/ (Loss) before tax from each segment						
	(a) Electrode Technologies	620.94	170.06	378.41	1,027.02	844.22	2,230.99
	(b) Water Technologies	(25.81)	5.59	1.25	(24.22)	23.82	56.06
	Total	595.13	175.65	379.66	1,002.80	868.04	2,287.05
	Less:- Other un-allocable expenditure net-off with un-allocable income	(49.64)	(37.42)	52.83	(66.20)	144.23	191.29
	Profit before tax	644.77	213.07	326.83	1,069.00	723.81	2,095.76
3	Capital Employed						
	Segment Assets						
	(a) Electrode Technologies	5,627.33	5,829.42	6,941.42	5,627.33	6,941.42	6,187.46
	(b) Water Technologies	600.17	618.91	887.35	600.17	887.35	569.87
	(c) Un-allocated	4,034.03	3,137.16	725.39	4,034.03	725.39	2,606.70
	Total Assets	10,261.53	9,585.49	8,554.16	10,261.53	8,554.16	9,364.03
	Less: Segment Liabilities						
	(a) Electrode Technologies	880.99	717.75	620.48	880.99	620.48	653.22
	(b) Water Technologies	446.44	418.96	754.63	446.44	754.63	418.80
	(c) Un-allocated	-	-	-	-	-	103.90
	Total Liabilities	1,327.43	1,136.71	1,375.11	1,327.43	1,375.11	1,175.92
	Total Capital Employed	8,934.10	8,448.78	7,179.05	8,934.10	7,179.05	8,188.11

2 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2023.

3 Figures of the previous periods have been regrouped, wherever necessary.



For and on behalf of the Board of Directors of

De Nora India Limited

CIN : L31200GA1993PLC001335


 Vinay Chopra
 Managing Director
 DIN :- 06543610

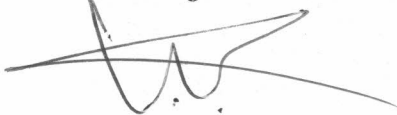
 Place: Kundaim, Goa
 Dated: January 27, 2023

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of De Nora India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of De Nora India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **DE NORA INDIA LIMITED** ('the Company') for the quarter ended December 31, 2022 and the year to date results for the period April 01, 2022 to December 31, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W



Darryl Frank
Partner
Membership No.: 104096
UDIN: 23104096BGW0AA3952



Place: Kundaim, Goa
Date: January 27, 2023