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De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184, 185 & 189, Kundaim Industrial Estate
Kundaim, Goa 403 115

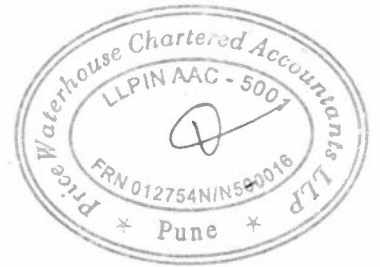
Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs except earnings per share data)

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1 Revenue from operations	1,755.86	1,813.45	2,939.82	4,845.13	5,761.72	7,379.62
2 Other Income	150.23	164.64	118.98	449.14	349.74	520.33
3 Total Income (1+2)	1,906.09	1,978.09	3,058.80	5,294.27	6,111.46	7,899.95
4 Expenses						
(a) Cost of Material consumed	1,439.28	380.80	840.92	2,268.34	1,749.33	2,040.39
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(373.33)	126.70	593.32	(381.89)	410.94	466.75
(c) Employee benefits expenses	157.01	157.50	122.25	469.07	427.36	581.72
(d) Depreciation and amortization expenses	43.92	42.05	29.05	125.55	79.46	114.58
(e) Warranty expenses (Refer note 4)	1,061.35	315.43	28.70	1,399.38	118.51	141.31
(f) Other expenses	610.33	511.23	606.09	1,613.86	1,564.40	2,032.73
Total Expenses	2,938.56	1,533.71	2,220.33	5,494.31	4,350.00	5,377.48
5 Profit / (Loss) before tax (3-4)	(1,032.47)	444.38	838.47	(200.04)	1,761.46	2,522.47
6 Income tax expenses / (Income)						
- Current tax	(355.84)	156.52	203.85	(101.99)	423.95	594.54
- Adjustment for earlier year	15.61	-	(24.06)	15.61	(24.06)	(24.06)
- Deferred tax	88.84	(40.26)	10.90	51.12	26.63	51.25
Total tax expense / (Income)	(251.39)	116.26	190.69	(35.26)	426.52	621.73
7 Profit / (Loss) for the period (5-6)	(781.08)	328.12	647.78	(164.78)	1,334.94	1,900.74
8 Other comprehensive Income / (loss) Items that will not be reclassified to profit or loss (net of tax)	(1.41)	(3.47)	1.54	(4.45)	5.68	6.74
9 Total comprehensive income / (loss) for the period (7+8)	(782.49)	324.65	649.32	(169.23)	1,340.62	1,907.48
10 Paid-up equity share capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86	530.86	530.86
11 Other equity as shown in the Audited Balance Sheet						11,438.05
12 Earnings per equity share (EPS) (Face Value ₹ 10 each) (not annualised except for the year ended figure) Basic and Diluted (INR)	(14.71)	6.18	12.20	(3.10)	25.15	35.80

See accompanying notes



Notes

- 1 The above statement of unaudited financial results for quarter and nine months ended December 31, 2024 have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2025.
- 2 The Statement of unaudited financial results for the quarter and nine months ended December 31, 2024 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- 3 The Chief Operating Decision Maker (CODM) has determined that Electrode Technologies is the sole reportable segment in compliance with Ind AS 108- Operating Segments, and thus, no segment information has been disclosed.
- 4 During the quarter, the company recognized provisions of INR 1061.35 lakhs relating to warranty. This provisions are determined based on reported, anticipated warranty claims and other pertinent factors.

For and on behalf of the Board of Directors of

De Nora India Limited

CIN : L31200GA1993PLC001335



Vinay Chopra
Managing Director
DIN :- 06543610



Place: Kundaime, Goa
Dated: January 30, 2025



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
De Nora India Limited
Plot Nos. 184, 185 & 189
Kundaim Industrial Estate
Kundaim, Goa
India- 403115

1. We have reviewed the unaudited financial results of De Nora India Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying Statement of unaudited financial results for quarter and nine months ended December 31, 2024 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivian Pillai
Partner
Membership Number: 127791

UDIN: 25127791BMNVAV5037
Place: Goa
Date: January 30, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada
Pune - 411 006
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)