



Ref. No.: DNIL/L&S/2021/S-17B/39

June 4, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Phone: 022 26598100
Stock Code: DENORA EQ

BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Phone: 022 22721233
Scrip Code: 590031

Attn.: The Manager, Listing Dept.

Dear Sir,


**Subject: Disclosure under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2021.

Please take the same on records.

Thanking you,

Yours Truly,
For **De Nora India Limited**


Shrikant Pai
Company Secretary
Encl.: As above

our research - your future

DE NORA INDIA Limited

CIN-L31200GA1993PLC001335

Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim - 403115 Goa India

ph +91(0832) 3981100 / 3981177

mail: info.dni@denora.com web: india.denora.com

Disclosure of Related Party Transactions

[In pursuance of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(A) Related Party Relationship and Transactions for the half year ended March 31, 2021

| Sr. No | Name of the related party | Relationship |
|--------|--|---|
| 1 | Industrie De Nora S.p.A | Parent & Ultimate Holding Company |
| 2 | Oronzio De Nora International B.V. | Holding Company |
| 3 | Key Management Personnel (KMP) | |
| | Mr. Satish Dhume | Chairman/Independent Director |
| | Mr. Vinay Chopra | Managing Director |
| | Mr. Robert Scannell | Non-Executive Director |
| | Mrs. Sarita D'Souza (up to 02 Jan 2021) | Non-Executive/ Independent Director |
| | Mr. Purshottam S. Mantri (w.e.f 05 Feb 2021) | Non-Executive/ Independent Director |
| | Ms. Supriya Banerji | Non-Executive/ Independent Director |
| | Mr. Francesco L'abbate | Non-Executive Director |
| | Mr. Shrikant Pai | Company Secretary |
| | Mr. Deepak Nagvekar | Chief Financial Officer |
| 4 | Other related parties with whom transactions have taken place during the year | |
| | De Nora Deutschland GmbH | Fellow subsidiary |
| | De Nora Water Technologies Inc | Fellow subsidiary |
| | <i>Formerly known as "De Nora Water Technologies Texas, LLC"</i> | |
| | De Nora Water Technologies LLC- Abu Dhabi | Fellow subsidiary |
| | De Nora Italy S.r.l Singapore Branch | Fellow subsidiary |
| | Denora Permelec Limited | Fellow subsidiary |
| | De Nora Tech LLC | Fellow subsidiary |
| | De Nora Elettrodi (Suzhou) Co. Ltd | Subsidiary of Ultimate Holding Co. |
| | De Nora Italy S.r.L | Subsidiary of Ultimate Holding Co. |
| | YPK & Associates | Firm in which Partner is Relative of Director |

(B) Details of transactions with related party in the ordinary course of business for the half year ended 31st March 2021:

| | Ultimate Holding Company | Subsidiary of UHC | Fellow subsidiaries | Key Management Personnel (KMP) | Relative of Director | Total |
|--|--------------------------|-------------------|---------------------|--------------------------------|----------------------|-------------|
| Purchase of raw material, trading goods and spares | | | | | | |
| De Nora Deutschland GmbH | | | 8,63,179 | | | 8,63,179 |
| Denora Permelec Limited | | | 660 | | | 660 |
| De Nora Tech LLC | | | 1,34,026 | | | 1,34,026 |
| Purchase of services | | | | | | |
| Industrie De Nora S.p.A. | 1,54,80,437 | | | | | 1,54,80,437 |
| De Nora Deutschland GmbH | | | 3,11,005 | | | 3,11,005 |
| De Nora Water Technologies Inc | | | - | | | - |
| <i>Formerly known as "De Nora Water Technologies Texas, LLC"</i> | | | | | | |
| De Nora Water Technologies Inc, Abu Dhabi | | | - | | 32,500 | 32,500 |
| YPK & Associates | | | | | | |
| Purchase of intangible assets | | | | | | |
| Industrie De Nora S.p.A. | 2,58,940 | | | | | 2,58,940 |
| Payment of royalty | | | | | | |
| Industrie De Nora S.p.A. | 50,78,080 | | | | | 50,78,080 |
| Sale of goods and services | | | | | | |
| De Nora Deutschland GmbH | | | 2,27,86,341 | | | 2,27,86,341 |
| De Nora Italy S.r.l Singapore Branch | | | | | | |
| De Nora Italy S.r.L | | 9,43,29,455 | | | | 9,43,29,455 |
| Other Income | | | | | | |
| De Nora Italy S.r.l Singapore Branch | | | | | 20,730 | 20,730 |
| Recovery of expenses | | | | | | |
| De Nora Elettrodi (Suzhou) Co. Ltd | | 13,27,771 | | | | 13,27,771 |
| Commission & Sitting Fees to Non-Executive Directors | | | | | | |
| Mr Satish Dhume | | | | 25,000 | | 25,000 |
| Ms Sarita D'Souza | | | | 15,000 | | 15,000 |
| Ms Supriya Banerji | | | | 15,000 | | 15,000 |
| Mr Robert Scannell | | | | 25,000 | | 25,000 |
| Mr Francesco L'Abbate | | | | 10,000 | | 10,000 |
| Mr. Purshottam S. Mantri | | | | 10,000 | | 10,000 |
| Reimbursement of expenses to Non-Executive Directors | | | | | | |
| Mr Satish Dhume | | | | 17,700 | | 17,700 |
| Ms Supriya Banerji | | | | 17,700 | | 17,700 |



CIN: B1200GA1993PLC001335

(ii) Key Management Personnel (KMP)

Compensation of key management personnel

| | | | |
|---------------------|--|-----------|-----------|
| Mr. Vinay Chopra | | 16,76,617 | 16,76,617 |
| Mr. Deepak Nagvekar | | 12,81,918 | 12,81,918 |
| Mr. Shrikant Pai | | 4,36,772 | 4,36,772 |

(C) Amount due to/from related party as at 31st March 2021:

Amount due from

| | | | |
|--------------------------------------|-----------|-------------|-------------|
| De Nora Deutschland GmbH | | 2,10,65,427 | 2,10,65,427 |
| De Nora Elettrodi (Suzhou) Co. Ltd | 6,61,208 | | 6,61,208 |
| De Nora Italy S.r.l Singapore Branch | | | |
| DNWT LLC -Singapore | | 1,63,696 | 1,63,696 |
| De Nora Italy S.r.L | 10,72,146 | | 10,72,146 |

Amount due to

| | | | |
|--------------------------|-------------|-----------|-------------|
| Industrie De Nora S.p.A. | 1,86,35,233 | | 1,86,35,233 |
| De Nora Deutschland GmbH | | 16,42,898 | 16,42,898 |
| DNWT LLC Singapore | | 10,07,187 | 10,07,187 |
| De Nora Tech LLC | | 1,33,763 | 1,33,763 |
| YPK Associates | | | 5,942 |

Amount due to

Key Management Personnel (KMP)

| | | | |
|-----------------------|--|----------|----------|
| Mr Robert Scannell | | 32,000 | 32,000 |
| Mr Francesco L'Abbate | | 15,000 | 15,000 |
| Mr. Vinay Chopra | | 1,29,809 | 1,29,809 |
| Mr. Deepak Nagvekar | | 89,200 | 89,200 |
| Mr. Shrikant Pai | | 51,755 | 51,755 |

For De Nora India Limited

Deepak Nagvekar
Chief Financial Officer

