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De Nora India Limited

CIN : L31200GA1993PLC001335

Regd. Office : Plot nos. 184,185 & 189, Kundaim Industrial Estate

Kundaim, Goa 403 115

Ph.: 0832 6731100; mail: info.dni@denora.com; web: india.denora.com

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

(₹ in Lakhs except earnings per share data)

	Particulars	Quarter ended			Year Ended
		Jun 30, 2022 (Unaudited)	Mar 31, 2022 (Audited) (Refer Note 3)	Jun 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
1	Revenue from operations	1,238.09	3,890.21	510.99	7,416.65
2	Other Income	47.37	29.93	51.94	95.85
3	Total Income (1+2)	1,285.46	3,920.14	562.93	7,512.50
4	Expenses				
	(a) Cost of Material consumed	1,121.19	932.99	468.93	2,747.61
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(651.94)	817.88	(302.11)	269.26
	(c) Employee benefits expenses	172.19	142.68	119.72	575.23
	(d) Finance Cost	1.15	14.94	-	14.94
	(e) Depreciation and amortization expenses	63.86	64.95	66.66	266.96
	(f) Other expenses	367.85	574.75	290.98	1,542.74
	Total Expenses	1,074.30	2,548.19	644.18	5,416.74
5	Profit before tax (3-4)	211.16	1,371.95	(81.25)	2,095.76
6	Income tax expenses				
	- Current tax and Tax relating to prior years	53.40	411.70	-	617.73
	- Deferred tax Charge / (Credit)	0.95	(49.41)	-	(67.01)
	Total tax expense	54.35	362.29	-	550.72
7	Profit for the period (5-6)	156.81	1,009.66	(81.25)	1,545.04
8	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(3.28)	(1.78)	0.45	(3.17)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.47	1.19	0.18	1.74
	Total other comprehensive income (net of tax)	(2.81)	(0.59)	0.63	(1.43)
9	Total comprehensive income for the period (7+8)	154.00	1,009.07	(80.62)	1,543.61
10	Paid-up Equity Share Capital (Face Value ₹ 10 each fully paid up)	530.86	530.86	530.86	530.86
11	Earnings Per Share (Face Value ₹ 10 each)				
	(a) ₹ (Basic)	2.95	19.02	(1.53)	29.10
	(b) ₹ (Diluted)	2.95	19.02	(1.53)	29.10
	* Not annualized	*	*	*	*

See accompanying notes

DE NORA INDIA LIMITED

CIN - L31200GA1993PLC001335

Plot Nos. 184, 185 & 189 Kundaim Industrial Estate, Kundaim - 403115 Goa, India -ph +91 (0832) 6731100 / 6731177

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https://india.denora.com



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Statement of Unaudited Financial Results for the quarter ended June 30, 2022

Notes
1 Segment Information

As per the criteria specified under Ind AS 108 - Operating Segments, the Company has identified "Electrode Technologies" and "Water Technologies" as its Operating Segments. Disclosures in respect of segment wise revenue, results and capital employed for the Quarter ended June 30, 2022 are as below :

Sr. No.	Particulars	Quarter ended			Year ended
		Jun 30, 2022 (Unaudited)	Mar 31, 2022 (Audited) (Refer Note 3)	Jun 30, 2021 (Unaudited)	Mar 31, 2022 (Audited)
1	Segment Revenue :				
	(a) Electrode Technologies	1,221.93	3,431.18	456.42	6,883.43
	(b) Water Technologies	16.16	459.03	54.57	533.22
	Total	1,238.09	3,890.21	510.99	7,416.65
	Less: Inter-segment Revenue	-	-	-	-
	Total Revenue from Operations (net)	1,238.09	3,890.21	510.99	7,416.65
2	Segment Results:				
	Profit/ (Loss) before tax from each segment				
	(a) Electrode Technologies	236.02	1,386.77	(58.35)	2,230.99
	(b) Water Technologies	(4.00)	32.24	21.38	56.06
	Total	232.02	1,419.01	(36.97)	2,287.05
	Less:- Other un-allocable expenditure net-off with un-allocable income	(20.86)	47.06	44.28	191.29
	Profit before tax	211.16	1,371.95	(81.25)	2,095.76
3	Capital Employed				
	Segment Assets				
	(a) Electrode Technologies	5,398.45	6,187.46	7,392.26	6,187.46
	(b) Water Technologies	568.54	569.87	1,153.52	569.87
	(c) Un-allocated	3,359.43	2,606.70	399.53	2,606.70
	Total Assets	9,326.42	9,364.03	8,945.31	9,364.03
	Less: Segment Liabilities				
	(a) Electrode Technologies	563.16	653.22	1,563.60	653.22
	(b) Water Technologies	421.15	418.80	757.98	418.80
	(c) Un-allocated	-	103.90	6.75	103.90
	Total Liabilities	984.31	1,175.92	2,328.33	1,175.92
	Total Capital Employed	8,342.11	8,188.11	6,616.98	8,188.11

- 2 The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2022.
- 3 The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year which were subject to limited review.
- 4 Figures of the previous periods have been regrouped, wherever necessary.

Place: Kundaim, Goa
 Dated: July 27, 2022



For and on behalf of the Board of Directors of
 De Nora India Limited
 CIN : L31200GA1993PLC001335


 Vinay Chopra
 Managing Director
 DIN :- 06543610



Independent Auditor's Review Report on unaudited quarterly financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
DE NORA INDIA LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **DE NORA INDIA LIMITED** ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' which were subjected to limited review by us.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Darryl Frank
Partner
Membership No.: 104096
UDIN: 22104096ANROJX2636

Place: Kundaim, Goa
Date: July 27, 2022