



Ref. No.: DNIL/L&S/N-3/209

July 31, 2014

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400051
Phone : 022 26598100

Attn.: The Manager, Listing Department

Dear Sirs,

Stock Code: DENORA EQ.

Pursuant to Clause 31 of the Listing Agreement, we enclose herewith three copies each of the following:

Sr. No.	Particulars	Date of publication	Name of publication	Language
1.	Unaudited Financial Results for the quarter and half year ended June 30, 2014	31.07.2014	Business Standard	English
2.	Unaudited Financial Results for the quarter and half year ended June 30, 2014	31.07.2014	Lokmat	Marathi

We would appreciate if you could send us a line in confirmation that you have received the above documents.

Thanking you.

Yours faithfully,
For DE NORA INDIA LIMITED


Jyoti Bandodkar
Company Secretary

Encl.: As above

CIN-L31200GA1993PLC001335

De Nora India Limited

REGD. OFFICE & WORKS : Plot Nos. 184, 185 &189, Kundaim Industrial Estate, Kundaim - 403 115, Goa, India.
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DE NORA INDIA LIMITED

(CIN - L3200GA1993PLC001335)
 Regd. Office : Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115.
 Website: www.denoraindia.com Email: denoraindia@denora.com

Statement of standalone unaudited results for the quarter and 6 months ended 30-Jun-2014

(All figures in Rs. Lacs)

Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
	3 months ended 30/06/2014 Unaudited	3 months ended 31/03/2014 Unaudited	3 months ended in the previous year 30/06/2013 Unaudited	Year to date for period ended 30/06/2014 Unaudited	Year to date for the previous year ended 30/06/2013 Unaudited	Accounting Year ended 31/12/2013 Audited
1. Income from Operations						
a) Net Sales/ Income from Operations (Net of excise duty)	720.22	729.76	851.21	1,449.98	1,953.60	3,621.98
b) Other operating income	0.06	4.05	0.17	4.11	1.14	5.74
Total Income from operations	720.28	733.81	851.38	1,454.09	1,954.74	3,627.72
2. Expenses						
a) Cost of material consumed	229.04	246.80	519.01	475.84	844.67	1,319.68
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work in progress and stock-in-trade	48.54	(14.47)	(97.79)	34.07	70.33	71.09
d) Employees benefit expenses	105.16	125.70	112.29	230.86	220.60	439.40
e) Depreciation and amortisation expense	36.02	25.33	15.28	61.35	31.12	71.44
f) Other expense	238.92	280.89	215.95	519.81	460.71	1,144.57
g) Total Expenses	657.68	664.25	764.74	1,321.93	1,627.43	3,046.18
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	62.60	69.56	86.64	132.16	327.31	581.54
4. Other income	36.80	53.45	13.60	90.25	63.03	111.00
5. Profit from ordinary activities before finance cost and exceptional item (3+4)	99.40	123.01	100.24	222.41	390.34	692.54
6. Finance cost	0.06	0.12	0.36	0.18	0.58	0.79
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)	99.34	122.89	99.88	222.23	389.76	691.75
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary activities before tax (7+8)	99.34	122.89	99.88	222.23	389.76	691.75
10. Tax Expense	31.01	10.58	31.55	41.59	120.57	214.17
11. Net profit (+) / Loss (-) from ordinary activities after tax (9-10)	68.33	112.31	68.33	180.64	269.19	477.58
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	68.33	112.31	68.33	180.64	269.19	477.58
14. Paid up equity share capital (Rs. 10/- per share face value)	530.86	530.86	530.86	530.86	530.86	530.86
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	3,063.47
16. Basic and Diluted EPS (Rs.)	1.29	2.12	1.29	3.40	5.07	9.00

PART II

Select Information for the quarter and 6 months ended 30-June-2014

Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
	3 months ended 30/06/2014 Unaudited	3 months ended 31/03/2014 Unaudited	3 months ended in the previous year 30/06/2013 Unaudited	Year to date for period ended 30/06/2014 Unaudited	Year to date for the previous year ended 30/06/2013 Unaudited	Accounting Year ended 31/12/2013 Audited
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	2,219,845	2,208,506	2,212,768	2,219,845	2,213,768	2,212,768
- Percentage of Shareholding	41.82	41.60	41.68	41.82	41.68	41.68
2. Promoter and Promoter Group Shareholding						
a) Pledge/Encumbered - Number of shares	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	3,088,789	3,100,128	3,095,866	3,088,789	3,095,866	3,095,866
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.18	58.40	58.32	58.18	58.32	58.32
B INVESTORS COMPLAINTS						3 months ended 30/06/2014
Pending at the beginning of the quarters						NIL
Received during the quarter						NIL
Disposed of during the quarter						NIL
Remaining unresolved at the end of the quarter						NIL

Standalone Statement of Assets and Liabilities

(All figures in Rupees in lakhs)

Particulars	As at 30/06/2014 Unaudited	As at 31/12/2013 Audited
	A EQUITY AND LIABILITIES	
1. Shareholders' Funds:		
(a) Share Capital	530.86	530.86
(b) Reserves and surplus	3,244.12	3,063.47
Sub total - Shareholders funds	3,774.98	3,594.33
2. Non-Current liabilities		
(a) Long term provisions	284.24	76.75
Sub total - Non-current liabilities	284.24	76.75
3. Current liabilities		
(a) Trade payables	195.43	287.88
(b) Other current liabilities	305.14	353.91
(c) Short term provisions	71.17	529.40
Sub total - Current liabilities	571.74	1,171.19
TOTAL - EQUITY AND LIABILITIES	4,630.96	4,842.27
B ASSETS		
1. Non-Current assets		
(a) Fixed assets	801.51	811.05
(b) Non-current investments	1.70	1.70
(c) Deferred tax assets (net)	187.44	169.53
(d) Long term loans and advances	215.13	229.85
(e) Other non current assets	102.11	201.57
Sub total - Non-current assets	1,307.89	1,413.50
2. Current Assets		
a) Current investments	835.17	764.34
b) Inventories	1,025.79	1,138.58
c) Trade receivables	1,188.85	1,288.60
d) Cash and bank balances	136.89	114.85
e) Short term loans and advances	124.02	112.92
f) Other current assets	14.35	9.48
Sub total - Current assets	3,323.07	3,428.77
TOTAL - ASSETS	4,630.96	4,842.27

- The above results were reviewed by the audit committee and taken on record at the Meeting of the Board of Directors held on July 29, 2014.
- The financial results for the period ended June 30, 2014 as stated above have been subjected to "Limited Review" by the statutory auditors of the Company. The limited review report does not contain any modification.
- The useful life of the fixed assets have been revised in accordance with Schedule II to the Companies Act, 2013 which is applicable from accounting period commencing on or after 1st April 2014. Accordingly the depreciation expenses for the quarter and six month ended June 30, 2014 is higher by Rs. 10.53 lakh.
- The company operates in a single business segment namely "Electrolytic products".

For DE NORA INDIA LIMITED

Sd/
 Vinay Chopra
 Director

Date : July 29, 2014
 Place : Goa

