

**28<sup>th</sup> ANNUAL GENERAL MEETING HELD ON WEDNESDAY, SEPTEMBER 27,  
2017**

**Declaration of results of E-voting and Poll**

The 28<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 27<sup>th</sup> September 2017 at the registered office of the Company at Plot Nos. 184, 185 & 189, Kundaim Industrial Estate, Kundaim, Goa - 403115. As per the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Clause 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting to the shareholders through National Securities Depository Limited to enable them to cast their vote electronically on the resolutions proposed in the Notice convening the AGM. The remote e-voting commenced on Sunday, September 24, 2017 (9.00 a.m.) and ended on Tuesday, September 26, 2017 (5.00 p.m.).

In line with the aforesaid provisions and in terms of the clarifications issued by the Ministry of Corporate Affairs, the Company had also made arrangements to provide the facility of voting by polls to those shareholders of the Company who could not cast their vote by remote e-voting at the AGM.

The Board of Directors had appointed Mr. Sadashiv V. Shet, Practicing Company Secretary as the Scrutinizer for the remote e-voting and also for the poll conducted at the Meeting. The voting on all resolutions, both via remote e-voting as well as physical poll conducted at the meeting, was in proportion to the shares held by the shareholders of the Company.

The scrutinizer has carried out the scrutiny of all the electronic votes received up to the close of working hours on Tuesday, September 26, 2017 (5.00 p.m.) and submitted a consolidated report on the e-voting held and the physical poll conducted at the meeting.

As such, on the basis of the Scrutinizer's report dated September 28, 2017 on the remote e-voting held from Sunday, September 24, 2017 (9.00 a.m.) till Tuesday, September 26, 2017 (5.00 p.m.) and the scrutinizer's report on the Ballot voting held at the Annual General Meeting, the Chairman hereby announces the results of the Voting, that all the resolutions for the ordinary and special business as set out in Item No. 1 to 7 of the Notice of the Annual General Meeting of the Company have been duly passed by the requisite majority.

The summary of e-voting/poll results as per the Scrutinizer's Report received is provided below:



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Item no. of Notice & Particulars of Business	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes		Results
		Nos.	%age	Nos.	%age	Nos.	%age	
Item no. 1: Adoption of financial statements, etc. for the financial year 01.04.2016 - 31.03.2017 (Ordinary Resolution)	e-Voting	13690	99.6361	50	0.3639	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873392</b>	<b>99.9983</b>	<b>50</b>	<b>0.0017</b>	<b>0</b>	<b>0.00</b>	
Item no. 2: Declaration of Dividend on Equity Shares (Ordinary Resolution)	e-Voting	13690	99.6361	50	0.3639	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873392</b>	<b>99.9983</b>	<b>50</b>	<b>0.0017</b>	<b>0</b>	<b>0.00</b>	
Item no. 3: Re-appointment of Mr. Angelo Ferrari (DIN: 00436116) as Director liable to retire by rotation (Ordinary Resolution)	e-Voting	13690	99.6361	50	0.3639	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873392</b>	<b>99.9983</b>	<b>50</b>	<b>0.0017</b>	<b>0</b>	<b>0.00</b>	
Item no. 4: Ratification of appointment of Statutory Auditors (Ordinary Resolution)	e-Voting	13690	99.6361	50	0.3639	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873392</b>	<b>99.9983</b>	<b>50</b>	<b>0.0017</b>	<b>0</b>	<b>0.00</b>	
Item no. 5: Approval for payment of minimum remuneration to Mr. Vinay Chopra, Managing Director (DIN: 06543610) in case the Company has absence of profits or inadequacy of profits (Ordinary Resolution)	e-Voting	13440	97.8166	300	2.1834	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873142</b>	<b>99.9896</b>	<b>300</b>	<b>0.0104</b>	<b>0</b>	<b>0.00</b>	
Item no. 6: Reclassification of Promoters from 'Promoter &	e-Voting	13690	99.6361	50	0.3639	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	



14



Promoter Group category' to 'Public category' (Ordinary Resolution)	<b>TOTAL</b>	<b>2873392</b>	<b>99.9983</b>	<b>50</b>	<b>0.0017</b>	<b>0</b>	<b>0.00</b>	
Item no. 7: Determination of fee for service of documents to Members of the Company (Ordinary Resolution)	e-Voting	13415	97.6346	325	2.3654	0	0.00	Approved by requisite majority
	Poll	2859702	100.00	0	0.00	0	0.00	
	<b>TOTAL</b>	<b>2873117</b>	<b>99.9887</b>	<b>325</b>	<b>0.0113</b>	<b>0</b>	<b>0.00</b>	

Date: 28.09.2017

Place: Kundaim, Goa



*[Handwritten Signature]*

**Chairman**  
(DIN: 00144607)





*Sadashiv V. Shet*

B.A., B.Com., LL.B., F.C.S  
Company Secretary

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**Consolidated Scrutinizer's Report  
on voting through ballot paper and through remote e-voting**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015]**

To,  
The Chairperson for the 28<sup>th</sup> Annual General Meeting of Equity Shareholders  
**De Nora India Limited**  
held on Wednesday, 27<sup>th</sup> September, 2017 at 11:00 a.m.  
at Plot Nos. 184,185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115.

Dear Sir,

I, Sadashiv V. Shet, Practicing Company Secretary, had been appointed as a Scrutinizer for the purpose of scrutinizing the voting on the below mentioned resolutions through ballot paper at the 28<sup>th</sup> Annual General Meeting (28<sup>th</sup> AGM) of the Equity Shareholders of De Nora India Limited held on Wednesday, 27<sup>th</sup> September, 2017, at Plot Nos.184,185 & 189, Kundaim Industrial Estate, Kundaim, Goa 403 115 and through remote e-voting during the period from Sunday, 24<sup>th</sup> September, 2017 (9:00 a.m.) to Tuesday, 26<sup>th</sup> September, 2017 (5:00 p.m.) in a fair and transparent manner and for ascertaining the requisite majority on voting through ballot paper and remote e-voting carried out as per the provisions of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015.

I hereby submit as under:

1. The remote e-voting period remained open from Sunday, 24<sup>th</sup> September, 2017 (9:00 a.m.) to Tuesday, 26<sup>th</sup> September, 2017 (5:00 p.m.) and was disabled for voting thereafter.
2. The Shareholders holding shares as on the "cut-off" date i.e. 20<sup>th</sup> September, 2017 were entitled to vote on the proposed resolutions contained in the notice of the 28<sup>th</sup> AGM.
3. One ballot box kept for the purpose of voting through ballot paper was locked in my presence with due identification marks placed by me.
4. The locked ballot box was subsequently opened in my presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company / Registrar and Share Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
5. I did not find any ballot paper invalid.
6. After counting the votes cast by the shareholders present at the 28<sup>th</sup> AGM through ballot paper, the votes casted through remote e-voting were unblocked on 27<sup>th</sup> September, 2017 at around 4.45p.m. in the presence of two witnesses, Ms. Sushma Bandeker and Ms. Rakhi Malkarnekar, who are not in employment of the Company.

  


