

DE NORA INDIA LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2014

Part I							figures in Rupees in lakhs)
Sr.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Accounting year ended	Previous Accounting year ended	
		31-Dec-2014 Audited (refer note 2)	30-Sep-2014 Unaudited	31-Dec-2013 Audited (refer note 2)	31-Dec-2014 Audited	31-Dec-2013 Audited	
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of excise duty)	755.38	840.92	702.08	3,046.28	3,575.09	
	b) Other operating income	0.05	1.62	2.98	5.78	5.74	
	Total income from Operations	755.43	842.54	705.06	3,052.06	3,580.83	
2	Expenditure						
	a) Cost of material consumed	163.74	244.99	217.44	819.27	1,294.04	
	b) Purchase of stock in trade	39.55	32.19	4.48	137.04	25.64	
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	75.32	1.02	(9.95)	110.41	71.09	
	d) Employees benefit expenses	121.61	111.43	131.94	463.90	439.40	
	e) Depreciation and amortisation expenses	33.05	25.69	23.83	120.09	71.44	
	f) Other expenses	255.98	247.46	345.96	1,023.25	1,097.68	
	Total Expenses	689.25	662.78	713.70	2,673.96	2,999.29	
3	Profit from operations before other income, finance costs and exceptional items	66.18	179.76	(8.64)	378.10	581.54	
4	Other income	96.42	37.91	21.41	224.58	111.00	
5	Profit from Ordinary Activities before Finance cost and Exceptional Items(3+4)	162.61	217.67	12.77	602.69	692.54	
6	Finance Cost	0.04	0.11	0.04	0.33	0.79	
7	Profit from Ordinary Activities after finance cost but before exceptional items	162.56	217.56	12.73	602.35	691.75	
8	Exceptional Items	-	-	-	-	-	
9	Profit from Ordinary Activities before tax(7+8)	162.56	217.56	12.73	602.35	691.75	
10	Tax Expense	69.74	65.77	6.28	177.10	214.17	
11	Net profit from Ordinary Activities after tax(9-10)	92.82	151.79	6.45	425.25	477.58	
12	Extraordinary Items	-	-	-	-	-	
13	Net profit for the period(11-12)	92.82	151.79	6.45	425.25	477.58	
14	Paid up equity share capital(Rs. 10/- per share face value)	530.86	530.86	530.86	530.86	530.86	
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	3,395.56	3,063.47	
16	Basic and Diluted EPS (Rs.)	1.75	2.86	0.12	8.01	9.00	

PART II

Select information for the quarter ended 31-Dec-2014

Sr.No	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
		31-Dec-2014 Audited	30-Sep-2014 Unaudited	31-Dec-2013 Audited	31-Dec-2014 Audited	31-Dec-2013 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	22,78,402	22,78,402	22,12,768	22,78,402	22,12,768
	- Percentage of Shareholding	42.92	42.92	41.68	42.92	41.68
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of shares	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	30,30,232	30,30,232	30,95,866	30,30,232	30,95,866
	- Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	57.08	57.08	58.32	57.08	58.32
	Particulars					3 months ended 31 Dec 2014
B	Investors Complaints					
	Pending as at beginning of quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil



Standalone Statement of Assets and Liabilities

(All figures in Rupees in lakhs)

	Particulars	Current Accounting Year Ended	Previous Accounting Year Ended
		31 Dec, 2014 (Audited)	31 Dec, 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	530.86	530.86
	(b) Reserves and Surplus	3,395.56	3,063.47
	Sub total- Shareholders' funds	3,926.42	3,594.33
2	NON Current Liabilities		
	(a) Long-term Provisions	100.59	76.75
	Sub total-Non current liabilities	100.59	76.75
3	Current Liabilities		
	(a) Trade Payables	197.34	287.88
	(b) Other current liabilities	361.59	353.91
	(c) Short-term Provisions	267.47	529.40
	Sub total-Current liabilities	826.40	1,171.19
	TOTAL-EQUITY AND LIABILITIES	4,853.41	4,842.27
B	Assets		
1	Non Current Assets:		
	(a) Fixed Assets	809.49	811.05
	(b) Non-current investments	1.70	1.70
	(c) Deferred Tax Asset(net)	158.65	169.53
	(d) Long-term loans and advances	79.11	229.65
	(e) Other non current assets	238.95	201.57
	Sub total-Non Current assets	1,287.90	1,413.50
2	Current Assets:		
	(a) Current Investments	1,429.18	764.34
	(b) Inventories	669.76	1,138.58
	(c) Trade Receivables	1,162.74	1,288.60
	(d) Cash and Bank Balances	104.09	114.85
	(e) Short Term Loans and Advances	66.82	112.92
	(f) Other current assets	132.93	9.48
	Sub total-Current assets	3,565.52	3,428.77
	TOTAL-ASSETS	4,853.41	4,842.27

Notes

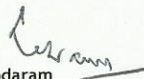
- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 19, 2015. The statutory auditors have expressed an unmodified opinion.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 19 February 2015 have recommended a dividend of Rs 1.50 per equity share for the year ended 31 December 2014 to the Shareholders subject to the approval of the shareholders in the Annual General Meeting.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped wherever necessary.
- The Board of Directors of the Company at its meeting held on February 19, 2015 decided to change the financial year of the Company from January-December to April-March. Accordingly the Company's next Annual Accounts & Report will be for a period of fifteen months i.e. from January 01, 2015 to March 31st 2016.

Date : February 19, 2015

Place : Goa



For DE NORA INDIA LIMITED


 M.A. Sundaram
 Chairman


CIN-L31200GA1993PLC001335