

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2013

Part I		(All figures in Rupees in lakhs)				
Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Accounting year ended	Previous Accounting year ended
		31-Dec-2013 Audited (refer note 2)	30-Sep-2013 Unaudited	31-Dec-2012 Audited (refer note 2)	31-Dec-2013 Audited	31-Dec-2012 Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of excise duty)	702.08	966.30	1,803.67	3,621.98	6,407.37
	b) Other operating income	2.98	1.62	1.45	5.74	18.06
	Total income from Operations	705.06	967.92	1,805.12	3,627.72	6,425.43
2	Expenditure					
	a) Cost of material consumed	221.92	326.13	340.38	1,319.68	2,812.61
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(9.95)	10.71	591.23	71.09	184.51
	d) Employees benefit expenses	131.94	86.86	101.02	439.40	402.26
	e) Depreciation and amortisation expenses	23.83	16.49	12.43	71.44	59.76
	f) Other expenses	345.96	264.86	423.02	1,144.57	1,180.03
	Total Expenses	713.70	705.05	1,468.08	3,046.18	4,639.17
3	Profit from operations before other income, finance costs and exceptional items(1-2)	(8.64)	262.87	337.04	581.54	1,786.26
4	Other income	21.41	26.56	65.10	111.00	140.82
5	Profit from Ordinary Activities before Finance cost and Exceptional Items(3+4)	12.77	289.43	402.14	692.54	1,927.08
6	Finance Cost	0.04	0.17	-	0.79	0.69
7	Profit from Ordinary Activities after finance cost but before exceptional items(5-6)	12.73	289.26	402.14	691.75	1,926.39
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax(7+8)	12.73	289.26	402.14	691.75	1,926.39
10	Tax Expense	6.28	87.32	111.29	214.17	595.69
11	Net profit from Ordinary Activities after tax(9-10)	6.45	201.94	290.85	477.58	1,330.70
12	Extraordinary Items	-	-	-	-	-
13	Net profit for the period(11-12)	6.45	201.94	290.85	477.58	1,330.70
14	Paid up equity share capital(Rs.10/- per share face value)	530.86	530.86	530.86	530.86	530.86
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	3,063.47	2,837.21
16	Basic and Diluted EPS (Rs.)	0.12	3.80	5.48	9.00	25.02

PART II

Select information for the quarter ended 31-Dec-2013

Sr.No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Current Accounting Year Ended	Previous Accounting Year Ended
		31-Dec-2013 Audited	30-Sep-2013 Unaudited	31-Dec-2012 Audited	31-Dec-2013 Audited	31-Dec-2012 Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	22,12,768	22,12,768	22,11,768	22,12,768	22,11,768
	- Percentage of Shareholding	41.68	41.68	41.66	41.68	41.66
2	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of shares	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	30,95,866	30,95,866	30,96,866	30,95,866	30,96,866
	- Percentage of Shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	58.32	58.32	58.34	58.32	58.34
	Particulars					3 months ended 31 Dec, 2013
B	Investors Complaints					
	Pending as at beginning of quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil



Standalone Statement of Assets and Liabilities

(All figures in Rupees in lakhs)

	Particulars	Current Accounting Year Ended	Previous Accounting Year Ended
		31 Dec, 2013 (Audited)	31 Dec, 2012 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	530.86	530.86
	(b) Reserves and Surplus	3,063.47	2,837.21
	Sub total- Shareholders' funds	3,594.33	3,368.07
2	NON Current Liabilities		
	(a) Long-term Provisions	76.75	213.71
	Sub total-Non current liabilities	76.75	213.71
3	Current Liabilities		
	(a) Trade Payables	287.88	366.73
	(b) Other current liabilities	353.91	451.02
	(c) Short-term Provisions	529.40	628.81
	Sub total-Current liabilities	1,171.19	1,446.56
	TOTAL-EQUITY AND LIABILITIES	4,842.27	5,028.34
B	Assets		
1	Non Current Assets:		
	(a) Fixed Assets	811.05	733.93
	(b) Non-current investments	1.70	1.70
	(c) Deferred Tax Asset(net)	169.53	77.36
	(d) Long-term loans and advances	229.65	145.69
	(e) Other non current assets	201.57	-
	Sub total-Non Current assets	1,413.50	958.68
2	Current Assets:		
	(a) Current Investments	764.34	1,522.99
	(b) Inventories	1,138.58	1,020.47
	(c) Trade Receivables	1,288.60	922.25
	(d) Cash and Bank Balances	114.85	503.18
	(e) Short Term Loans and Advances	112.92	92.69
	(f) Other current assets	9.48	8.08
	Sub total-Current assets	3,428.77	4,069.66
	TOTAL-ASSETS	4,842.27	5,028.34

Notes

- The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on February 12, 2014. The statutory auditors have expressed an unqualified opinion.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors at its meeting held on 12 February 2014 have recommended a dividend of Rs 4 per equity share for the year ended 31 December 2013 to the Shareholders subject to the approval of the shareholders in the Annual General Meeting.
- Pursuant to the Shareholders' approval for buyback of equity shares under section 77A of the Companies Act, 1956, the company has bought back Nil equity shares (previous year:135,451) through open market transactions for an aggregate amount of Rs. Nil (previous year: 13,432,195). The said shares have been extinguished.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped wherever necessary.



For DE NORA INDIA LIMITED

Premal Kapadia
Chairman

Date : February 12, 2014

Place : Goa

