

Statement of standalone unaudited results for the quarter and six months ended 30-June-2015

Part I							(All figures in Rs. Lakhs)
Sr. No.	Particulars	Current 3 months ended 30-June-2015 Unaudited	Preceding 3 months ended 31-Mar-2015 Unaudited	Corresponding 3 months ended in the previous year 30-June-2014 Unaudited	Current Year to date for period ended 30-June-2015 Unaudited	Corresponding Year to date for the previous year ended 30-June-2014 Unaudited	Previous Accounting year ended 31-Dec-2014 Audited
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	598.52	753.50	720.22	1,352.02	1,449.98	3,046.28
	b) Other operating income	0.04	5.37	0.06	5.41	4.11	5.78
	<b>Total Income from operations</b>	<b>598.56</b>	<b>758.87</b>	<b>720.28</b>	<b>1,357.43</b>	<b>1,454.09</b>	<b>3,052.06</b>
2	<b>Expenditure</b>						
	a) Cost of material consumed	278.68	218.75	225.32	497.43	463.79	819.27
	b) Purchase of Stock in Trade	7.81	20.48	3.72	28.29	12.05	137.04
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(142.68)	(9.27)	48.54	(151.95)	34.07	110.41
	d) Employees benefit expenses	131.25	130.19	105.16	261.44	230.86	463.90
	e) Depreciation and amortisation expense	24.51	15.55	36.02	40.06	61.35	120.09
	f) Other expenses	207.21	202.71	238.92	409.92	519.81	1,023.25
	<b>Total expenses</b>	<b>506.78</b>	<b>578.41</b>	<b>657.68</b>	<b>1,085.19</b>	<b>1,321.93</b>	<b>2,673.96</b>
3	<b>Profit from operations before other income, finance costs and Exceptional Items (1-2)</b>	<b>91.76</b>	<b>180.46</b>	<b>62.60</b>	<b>272.24</b>	<b>132.16</b>	<b>378.10</b>
4	Other income	246.40	60.42	36.80	306.82	90.25	224.58
5	<b>Profit from Ordinary Activities before Finance Cost and Exceptional item (3+4)</b>	<b>338.16</b>	<b>240.88</b>	<b>99.40</b>	<b>579.06</b>	<b>222.41</b>	<b>602.68</b>
6	Finance cost	0.09	0.04	0.06	0.13	0.18	0.33
7	<b>Profit from Ordinary Activities after Finance Cost but before Exceptional items (5-6)</b>	<b>338.08</b>	<b>240.84</b>	<b>99.34</b>	<b>578.93</b>	<b>222.23</b>	<b>602.35</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>338.08</b>	<b>240.84</b>	<b>99.34</b>	<b>578.93</b>	<b>222.23</b>	<b>602.35</b>
10	Tax Expense	95.53	86.31	31.01	181.84	41.59	177.10
11	<b>Net Profit from Ordinary Activities after Tax (9 -10)</b>	<b>242.55</b>	<b>154.53</b>	<b>68.33</b>	<b>397.09</b>	<b>180.64</b>	<b>425.25</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>242.55</b>	<b>154.53</b>	<b>68.33</b>	<b>397.09</b>	<b>180.64</b>	<b>425.25</b>
14	Paid up equity share Capital (Rs. 10/- per share face value)	530.86	530.86	530.86	530.86	530.86	530.86
15	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	3,395.56
16	Basic and Diluted EPS (Rs.)	4.57	2.91	1.29	7.48	3.40	8.01

**PART II**

SELECT Information for the quarter ended 30-June -2015

Sr. No.	Particulars	Current 3 months ended 30-June-2015 Unaudited	Preceding 3 months ended 31-Mar-2015 Unaudited	Corresponding 3 months ended in the previous year 30-June-2014 Unaudited	Current Year to date for period ended 30-June-2015 Unaudited	Corresponding Year to date for the previous year ended 30-June-2014 Unaudited	Previous Accounting year ended 31-Dec-2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	22,78,402	22,78,402	22,19,845	22,78,402	22,19,845	22,78,402
	- Percentage of Shareholding	42.92	42.92	41.82	42.92	41.82	42.92
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered - Number of shares	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	30,30,232	30,30,232	30,88,789	30,30,232	30,88,789	30,30,232
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.08	57.08	58.18	57.08	58.18	57.08
	<b>Particulars</b>						3 Months ended 30 June, 2015
<b>B</b>	<b>Investors Complaints</b>						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed of during the quarter						NIL
	Remaining unresolved at the end of the quarter.						NIL



## Standalone Statement of Assets and Liabilities

(All figures in Rs. Lakhs)

Sr. No.	Particulars	As at 30 June 2015 Unaudited	As at 31 December 2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	530.86	530.86
	(b) Reserves and surplus	3,789.97	3,395.56
	Sub total - Shareholders funds	4,320.83	3,926.42
<b>2</b>	<b>Non current liabilities</b>		
	(a) Long term provisions	118.07	100.59
	Sub total - Non-current liabilities	118.07	100.59
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	295.36	197.34
	(b) Other current liabilities	555.77	361.59
	(c) Short term provisions	114.06	267.47
	Sub total - Current liabilities	965.19	826.40
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,404.09</b>	<b>4,853.41</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed assets	852.86	809.49
	(b) Non-current investments	1.70	1.70
	(c) Deferred tax assets (net)	132.74	158.65
	(d) Long-term loans and advances	78.07	79.11
	(e) Other non current assets	2.00	238.95
	Sub total - Non current assets	1,067.37	1,287.90
<b>2</b>	<b>Current Assets</b>		
	(a) Current investment	2,285.76	1,429.18
	(b) Inventories	913.38	669.76
	(c) Trade receivables	523.81	1,162.74
	(d) Cash and bank balances	358.06	104.09
	(e) Short term loans and advances	118.50	66.82
	(f) Other current assets	137.21	132.93
	Sub total - Current assets	4,336.72	3,565.52
	<b>TOTAL - ASSETS</b>	<b>5,404.09</b>	<b>4,853.41</b>

## Notes

- The above results were reviewed by the audit committee and taken on record at the meeting of the Board of Directors held on August 5, 2015.
- The financial results for the quarter and six months ended 30 June 2015 as stated above have been subjected to Limited Review by the Statutory auditors of the Company. The Limited review report does not contain any modification.
- The useful life of the fixed assets was revised in accordance with Schedule II to the Companies Act, 2013 which is application from accounting period commencing 1 April 2014. Accordingly the depreciation expense for the quarter and six months ended 30 June 2014 was higher by Rs 10.53 lakhs.
- The Board of Directors at its meeting held on February 19, 2015 decided to change the financial year of the Company from January-December to April-March. Accordingly the Company's next Annual Accounts & Report will be for a period of fifteen month i.e. from January 01, 2015 to March 31, 2016.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been reclassified wherever necessary to conform to the current period's presentation.

For DE NORA INDIA LIMITED

*M. A. Sundaram*  
M. A. Sundaram  
Chairman  
DIN: 00144607



Date : 5th August, 2015  
Place : Kundaim Goa



CIN-L31200GA1993PLC001335